Fifty-eighth Legislative Assembly of North Dakota

Introduced by

- 1 A BILL for an Act to create and enact a new section to chapter 49-21 of the North Dakota
- 2 Century Code, relating to a performance assurance plan by the public service commission; to
- 3 provide a continuing appropriation; to provide an expiration date; and to declare an emergency.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 SECTION 1. A new section to chapter 49-21 of the North Dakota Century Code is
- 6 created and enacted as follows:

7 Performance assurance fund - Continuing appropriation - Budget section

- 8 **approval.** The performance assurance fund is a special fund in the state treasury. Fines
- 9 collected by the commission under the performance assurance plan shall be deposited in the
- 10 performance assurance fund. All moneys deposited in the fund are appropriated on a
- 11 continuing basis to the commission to monitor the operation and effect of the performance
- 12 assurance plan. However, the commission may not spend more than fifty thousand dollars per
- 13 biennium from the performance assurance fund without receiving prior approval from the
- 14 budget section of the legislative council.
- SECTION 2. EXPIRATION DATE. This Act is effective through June 30, 2005, and
 after that date is ineffective.
- 17

SECTION 3. EMERGENCY. This Act is declared to be an emergency measure.