

UNIFORM COMMERCIAL CODE

CHAPTER 283

HOUSE BILL NO. 1189

(Representatives Karls, Streyle)
(Senators Armstrong, Nelson)

AN ACT to amend and reenact subsection 2 of section 41-04-34 of the North Dakota Century Code, relating to methods to confirm or renew a check stop payment order under the Uniform Commercial Code.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 2 of section 41-04-34 of the North Dakota Century Code is amended and reenacted as follows:

2. A stop order is effective for six months after the time it is received, but it lapses after fourteen calendar days if the original order was oral and was not confirmed in writing a record within that period. A stop order may be renewed for additional six-month periods by a writing record given to the bank within a period during which the stop order is effective.

Approved March 26, 2015
Filed March 26, 2015

CHAPTER 284

HOUSE BILL NO. 1134

(Judiciary Committee)

(At the request of the Commission on Uniform State Laws)

AN ACT to amend and reenact section 41-04.1-08 of the North Dakota Century Code, relating to funds transfers under the Uniform Commercial Code; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 41-04.1-08 of the North Dakota Century Code is amended and reenacted as follows:

41-04.1-08. (4A-108) ~~Exclusion of consumer transactions governed by federal law~~ Relationship to Electronic Fund Transfer Act.

- ~~This~~ Except as provided in subsection 2, this chapter does not apply to a funds transfer any part of which is governed by the Electronic Fund Transfer Act of 1978 [Title XX, Pub. L. 95-630; 92 Stat. 3728; 15 U.S.C. 1693 et seq.] as amended from time to time.
- ~~This chapter applies to a funds transfer that is a remittance transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693o-1], unless the remittance transfer is an electronic fund transfer as defined in the Electronic Fund Transfer Act [15 U.S.C. 1693a].~~
- ~~In a funds transfer to which this chapter applies, in the event of an inconsistency between an applicable provision of this chapter and an applicable provision of the Electronic Fund Transfer Act, the provision of the Electronic Fund Transfer Act governs to the extent of the inconsistency.~~

SECTION 2. EMERGENCY. This Act is declared to be an emergency measure.

Approved March 25, 2015

Filed March 25, 2015