Sixty-fifth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 3, 2017

HOUSE CONCURRENT RESOLUTION NO. 3027 (Representative Streyle) (Senators Armstrong, Casper, Poolman, Unruh)

A concurrent resolution directing the Legislative Management to consider studying the estimated fiscal impact to the state of refracturing existing oil wells.

WHEREAS, total statewide oil production exceeded four hundred eighteen million barrels in fiscal year 2016; and

WHEREAS, the state provides tax incentives related to other energy resources to promote economic development; and

WHEREAS, research by the Energy and Environmental Research Center indicated a small increase in the percentage of oil recovered can result in billions of barrels of additional oil production;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the Legislative Management consider studying the estimated fiscal impact to the state of refracturing existing oil wells, including the estimated costs and benefits related to tax collections and any potential tax incentives for refracturing existing oil wells; and

BE IT FURTHER RESOLVED, that the Legislative Management report its findings and recommendations, together with any legislation required to implement the recommendations, to the Sixty-sixth Legislative Assembly.

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	Speaker of the House	President of the Senate	
	Chief Clerk of the House	Secretary of the Senate	
	day of	, 2017,	
at o'clock _	M.		
		Secretary of State	