

# PROMISSORY NOTES.

## CHAPTER 32.

### AN ACT REGULATING PAYMENT OF PROMISSORY NOTES AND BILLS OF EXCHANGE.

*Be it enacted by the Legislative Assembly of the Territory of  
Dakota:*

SECTION 1. That on all bills of exchange, or drafts at sight Three days of  
grace on bills  
of exchange. whether foreign or domestic, the party or parties upon whom the same are drawn, shall have three days of grace after presentation for payment of same. (Holidays and Sundays not included.)

SEC. 2. That all promissory notes, bills of exchange and Three days of  
grace on notes. drafts on the face of which time is specified, three days of grace shall be granted (with aforesaid exceptions in section 1st) for payment of same.

SEC. 3. Notes due on demand, shall also be subject to three Same with  
notes on de-  
mands. days of grace, after demand is made for payment of same.

SEC. 4. All acts or parts of acts that interfere with the Conflicting  
acts repealed. provisions of this act are hereby repealed so far as they conflict.

SEC. 5. This act shall take effect from and after its passage When to take  
effect. and approval by the Governor.

Approved, January 6th, 1873.