

BORROWING MONEY.

YANKTON COUNTY.

CHAPTER 6.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF YANKTON COUNTY, TO BORROW MONEY IN CERTAIN CASES.

*Be it enacted by the Legislative Assembly of the Territory of
Dakota:*

Authorized to
borrow money.

SECTION 1. That the county commissioners of the county of Yankton. be, and are hereby authorized to borrow any amount of money not to exceed in any one year, over eight thousand dollars, and for a time not to exceed twelve months. Said money to be used only to meet the interest on the bonds voted by Yankton county, in aid of the Dakota Southern railroad, and for no other purpose, and to draw no higher interest than allowed by law in other cases.

Authorized to
issue warrants

SEC. 2. It shall be lawful for the county commissioners to issue railroad interest warrants, drawing interest at the rate of (10) ten per cent. per annum, not to exceed eight thousand dollars in the aggregate in any one year the same being receivable by the county treasurer, for railroad tax.

When to take
effect.

SEC. 3. This act shall take effect and be in force from and after its passage and approval.

Approved, December 21st, 1872.