

# TRUSTEES OF PUBLIC PROPERTY.

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## CHAPTER 162.

### CREATION OF NEW CAPITAL COMMISSION.

AN ACT To Create a Board of Trustees of Public Property, to Provide for the Appointment of a Commission to Appraise and Sell Certain Real Property of the Territory, to pay Outstanding Warrants and to Discharge the Commission Created by Chapter 104, of the General Laws of 1883.

*Be it Enacted by the Legislative Assembly of the Territory of Dakota:*

§ 1. BOARD OF TRUSTEES—OF WHOM COMPOSED.] That the Governor of the Territory, together with the Secretary and Auditor of the same, be and are hereby constituted a board of trustees who shall have charge and control of the Capitol and the park and public grounds connected therewith.

§ 2. BOARD TO SUBMIT ESTIMATES BIENNIALY.] Said board shall biennially, at the opening of the Legislative Assembly, report to said Assembly an estimate of the appropriation in their judgment necessary to defray the expense of keeping the Capitol building in repair, and for fuel and other incidental expenses, to keep and maintain the Territorial offices therein for the next two years.

§ 3. GOVERNOR TO APPOINT COMMISSIONERS.] The Governor, shall appoint three citizens of the Territory commissioners, who shall perform the duties hereinafter specified.

§ 4. COMMISSIONERS TO GIVE BONDS—DUTIES.] Said commissioners shall before entering upon their duties, enter into bonds in the sum of ten thousand (10,000) dollars each, with good and sufficient sureties, to be approved by one of the justices of the supreme court, payable to the Territory of Dakota, and conditioned for the faithful performance of their duties under this act, to fully account for all moneys that may come into their hands as such commissioners, and they shall also take and subscribe an oath to fully, faithfully and impartially carry out the provisions of this act, which oath shall be endorsed upon their bond, and the same shall be filed in the office of the Territorial Treasurer. If any of the commissioners fail to qualify, or should a vacancy occur at any time, the Governor shall fill the vacancy by appointment, and the person so appointed shall qualify in the manner provided in this act.

§ 5. MAY REAPPRAISE CERTAIN REAL PROPERTY.] Said commissioners shall, if they deem the appraisement heretofore made too high, appraise all the real estate which was donated to the Territory under the provisions of chapter 104, of the General Laws of 1883 (except so much thereof as has been sold), and fix a minimum price on each lot or tract of the said land, and it shall be their duty to file a copy of said appraisement with the Secretary of the Territory as soon as the same is completed.

§ 6. MAY ADVERTISE LOTS FOR SALE.] Said board of trustees shall, whenever the Governor shall deem it advisable so to do, advertise said lots for sale for at least thirty days, and in such daily newspapers as they may select, not less than five in number, at least three of which shall be published without the Territory. Said notice shall contain a description of the property to be sold and shall state the time and place of sale. On the day named in the advertisement said board of trustees shall proceed to sell to the highest bidder for cash, at a price not less than the appraised value, all said property, so long as may be necessary, not exceeding five days, after which time the board of trustees may sell at private or public sale, as they may deem expedient, until all the property aforesaid is sold.

§ 7. DEEDS—HOW GIVEN.] Every purchaser of lots shall deposit the purchase money therefor, with the commissioners, who shall give a receipt for said money, which receipt shall specify the amount of money and the number of the lot and block for which the money was paid, and which receipt upon its presentation to the Secretary of the Territory, shall entitle the person named therein to a deed in fee simple absolute, from the Territory of Dakota, to the real estate named in the receipt, which conveyance shall be executed, for and in behalf of the Territory, by the Governor, and attested by the Secretary of the Territory, under the seal of said Territory; and said Secretary shall file and safely keep all receipts thus presented.

§ 8. MONIES TO BE PLACED TO CREDIT OF BUILDING FUND.] All moneys received by the commissioners for the sale of lots, shall be forthwith deposited by them in the Territorial Treasury, and said money shall be placed to the credit of the Territorial building fund.

§ 9. EXPENSES OF COMMISSIONERS—HOW PAID.] All the expenses incurred by the commissioners for advertising, stationery and other necessary expenses shall be paid by the Auditor of the Territory by his warrant upon the Territorial Treasurer, upon the certificate of the said commissioners; and the commissioners shall be paid for their services the sum of five dollars (\$5.00) each for each and every day actually employed, by the warrant of the Auditor of the Territory upon the Territorial Treasurer.

§ 10. OLD CAPITAL COMMISSION DISCHARGED.] The commission created by said chapter 104 is hereby discharged, and said commission is directed to turn over to the commission created by

this act within twenty days after its passage. and approval all books, papers, and other property of the Territory in their possession.

§ 11. All acts and parts of acts in any manner inconsistent with this act are hereby repealed.

§ 12. This act shall take effect and be in force from and after its passage and approval.

Approved, March 11, 1887.

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## UNIVERSITY.

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### CHAPTER 163.

#### VERMILLION—AUTHORIZING ISSUE OF BONDS FOR PERMANENT IMPROVEMENTS, UNIVERSITY OF DAKOTA.

AN ACT Providing Funds for the Construction of a Dormitory and Wing of Main Building of the University of Dakota, and for Other Purposes.

*Be it Enacted by the Legislative Assembly of the Territory of Dakota:*

§ 1. BONDS.] That for the purpose of providing funds to pay for the construction of a dormitory and of the east wing of the main building of the University of Dakota, and for other purposes, the Territorial Treasurer is hereby authorized and empowered, and it is hereby made his duty, to prepare for issue thirty thousand (30,000) dollars of Territorial bonds, running for a term of twenty (20) years and bearing interest not to exceed five (5) per cent. per annum, payable semi-annually, on the first day of July and January of each year. Such bonds shall be issued in denominations of five hundred (500) dollars, and the interest thereon shall be payable at some place in New York city, to be specified in said bonds.

§ 2. BONDS—HOW EXECUTED.] Such bonds shall be executed for the Territory and under the seal thereof, by the Governor and Treasurer, and shall be attested by the Secretary, and shall be negotiated by the Treasurer of the Territory.

§ 3. PROPOSALS.] It shall be the duty of the Territorial Treasurer to receive sealed proposals for the purchase of said bonds after giving notice for thirty (30) days in