

§ 2. REPEAL. All acts and parts of acts, in conflict with this act, are hereby repealed.

§ 3. IN EFFECT—WHEN.] This act shall take effect and be in force from and after its passage and approval.

Approved March 4, 1889.

## LIMITATION.

### CHAPTER 81.

#### NOT TO APPLY TO CERTAIN RISKS OF INSURANCE.

AN ACT to Amend Section 409, of Chapter 8, of the Civil Code.

*Be it Enacted by the Legislative Assembly of the Territory of Dakota:*

§ 1. INSURANCE POLICY.] That the first paragraph of section 409, of chapter 8, of the civil code of Dakota be amended by adding thereto as follows: *Provided*, however, that the above limitations shall not apply to the policy risks of insurance companies on which no loss has occurred, or the notes, bonds or debentures of any loan or trust company organized under the provisions of this chapter where the payment of such notes, bonds or debentures shall be secured by the actual transfer of real estate by trust deed or mortgage for the payment of such notes, bonds or debentures, which said real estate so transferred shall be of twice the value of the par value of such notes, bonds or debentures:

*Provided* further, that said limitation shall not apply to any loan or trust company's guarantee for payment after transfer of any notes, bonds or debentures where the same is secured by trust deed or mortgage as above stated.

§ 2. EFFECT WHEN.] This act shall take effect and be in force from and after its passage and approval.

Approved February 27, 1889.