

shall be remitted, turned over and receipted for, the same as other funds that may pass through his hands, as prescribed by section 1599.
Approved March 9, 1899.

SOLDIERS HOME.

CHAPTER 148.

[H. B. 195.]

OUTSTANDING INDEBTEDNESS.

AN ACT to Amend Section 1 of Chapter 131 of the Session Laws of 1897, Relating to Funding the Outstanding Indebtedness of the Soldiers' Home at Lisbon, North Dakota, and Providing Funds for the Permanent Improvement of Said Home.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 1 of chapter 131 of the Laws passed at the Fifth legislative assembly of the State of North Dakota, be and the same is hereby amended to read as follows:

§ 1. ISSUANCE OF BONDS. RATE OF INTEREST. DENOMINATION.] The governor, state auditor and state treasurer are hereby authorized and empowered to prepare for issuance negotiable bonds of the State of North Dakota to the amount of \$20,000, for the purposes hereinafter stated. Such bonds shall be in denominations of \$500 each, payable to purchaser or bearer and payable in thirty years from date of issuance, from the interest and income fund accumulating from the sale, rental or lease of lands or from the rental or lease of said lands donated to the said soldiers' home under section 216 of the constitution of the State of North Dakota, which bonds shall bear interest at a rate not to exceed six per cent per annum, interest payable semi-annually on the first day of January and July in each year, with coupons attached for each interest payment, said coupons to be payable anywhere in the United States. Said bonds shall be issued under the great seal of the state, by the governor and treasurer and shall be attested by the secretary of state and shall be negotiated by the treasurer.

§ 2. EMERGENCY.] Whereas, an emergency exists in that the indebtedness above referred to is long past due, and no provision has been made for the payment thereof from the permanent income of said institution, and the credit of the state is being impaired by reason thereof; therefore, this act shall take effect upon its passage and approval.

Approved March 4, 1899.