

# CORPORATIONS.

## CHAPTER 59.

[S. B. No. 13—Robinson.]

### SETTLEMENT OF AFFAIRS OF CORPORATION ON DISSOLUTION.

AN ACT to Amend Section 2914 of the Revised Codes of North Dakota of the Revision of 1899, Relating to the Settlement of the Affairs of Corporations Upon Dissolution.

*Be it Enacted by the Legislative Assembly of the State of North Dakota:*

§ 1. AMENDMENT.] That section 2914 of the revised codes of North Dakota, of the revision of 1899, be amended so as to read as follows:

§ 2914. DIRECTORS TRUSTEES ON DISSOLUTION.] Unless other persons are appointed by the court, the directors or managers of the affairs of such corporation at the time of its dissolution, are trustees of the creditors and stockholders or members of the corporation dissolved, and have full power to settle the affairs of the corporation, and to collect and pay debts, and divide among the stockholders the property which remained after the payment of debts and necessary expenses; and for such purposes may maintain or defend actions, in their own names, by the style of the trustees of such corporation dissolved, naming it; and no action whereto any such corporation is a party shall abate by reason of such dissolution. And the said trustees, for the purposes aforesaid, may convey, in the name of such corporation dissolved, any real or personal property owned by it at the time of such dissolution, and execute proper instruments of conveyance for the transfer thereof, and satisfy any real estate or chattel mortgages and other liens, which may appear of record in favor of such corporation dissolved, which instruments shall be acknowledged, in the form as near as may be, as prescribed for the acknowledgment of instruments by corporations, such trustees being treated as officers. The form of signature shall be as follows, viz:

*The* .....  
*A Corporation Dissolved.*  
*By* .....  
*Trustees.*

§ 2. EMERGENCY.] Whereas an emergency exists in that there is no way prescribed by law for the conveyance of the property of corporations dissolved, this act shall take effect upon and after its approval.

Approved February 6, 1903.

## COURTS.

### CHAPTER 60.

[S. B. No. 210—McArthur.]

#### INCREASED JURISDICTION OF COUNTY COURTS.

AN ACT Regulating Calling of Elections to Determine Whether or Not County Courts Shall Have Increased Jurisdiction.

*Be it Enacted by the Legislative Assembly of the State of North Dakota:*

§ 1. MAY HAVE INCREASED JURISDICTION. HOW.] Whenever the board of county commissioners of any county shall be presented with a petition signed by at least two hundred qualified voters and taxpayers of said county, praying for the submission to the voters of the county, of the question whether the county court of said county shall have increased jurisdiction, it shall be the duty of said board to cause the same to be submitted to the voters of the county at the next general election; provided, that said board, may in its discretion call a special election to determine said question; notice of said special election shall be given by publishing a notice of same, stating the object of said election, in three newspapers in the county once each week, for three successive weeks; provided, that the last publication shall be at least ten days, and not more than fifteen days, immediately preceding said election. In case there are not three newspapers published in the county, then said notice shall be published in such newspapers as are situated in said county, and in not more than the three nearest newspapers published in adjoining counties.

§ 2. CONTENTS OF PETITION.] The petition presented to the board of county commissioners, as provided in the preceding section, must show the population of said county to be at least two thousand, that the petitioners are qualified voters and taxpayers of said county and must be verified by at least three of the petitioners showing these facts.

§ 3. REPEAL.] All acts or parts of acts in conflict with this act are hereby repealed.

§ 4. EMERGENCY.] Whereas, an emergency exists in that there is no provision for calling of elections to determine whether or not