

ings within and for the county, by resolution, create a county building fund, and thereafter at their regular meeting in July of each year, may transfer to said building fund any unexpended balances which are or may be in the hands of the treasurer belonging to the road and bridge fund, penalty and interest fund or emergency fund, after current bills or authorized expenditures against said funds have been audited and paid, or any balance in the interest on bonds fund in excess of the forthcoming installment of interest on any outstanding bonds, or any balance remaining in any sinking fund created for the purpose of paying bonded indebtedness, when all bonds for which said fund was created have been retired and paid. In cases where there are no immediate demands for the erection and repairing of any court houses, jails or other necessary buildings within and for the county, then the transfers herein contemplated may be made to the county general fund.

Approved March 10, 1903.

COUNTY COMMISSIONERS.

CHAPTER 74.

[S. B. No. 101—Devlin.]

TERM OF OFFICE OF COUNTY COMMISSIONER.

AN ACT to Amend Section 1896 of the Revised Codes of 1899, as Amended by Section 3, of Chapter 52, of the Session Laws of 1901, Relating to Term of Office of County Commissioners, and Also to Repeal Chapter 33 of the Special Laws of 1885.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 1896 of the revised codes be amended so as to read as follows:

§ 1896. TERM OF OFFICE OF COMMISSIONERS.] The commissioners shall hold their office for the term of four years, except as provided by law for the organization of counties, and in counties now organized the order of their election and succession shall be as herein provided, and commissioner districts in such county shall continue as now constituted until changed as provided by law; provided, that in all counties in this state, wherein heretofore commissioners have been elected under the provisions of any special law, that at the next regular meeting of the board of county commissioners immediately after the passage and approval of this act the county commissioners in such counties shall by lot settle and determine upon the order of their succession, three commissioners to hold their office for four years and

two for two years from the first Monday in January, 1903.

§ 2. REPEAL.] All acts and parts of acts in conflict with the provisions of this act are hereby repealed, and especially is chapter 33 of the special laws of 1885 hereby repealed.

§ 3. EMERGENCY.] Emergency exists in this, that there is now no law by which to determine the order of succession of the county commissioners heretofore elected under the provisions of special laws, therefore this act shall take effect and be in force from and after its passage and approval.

Approved March 9, 1903.

COUNTY FUNDS.

CHAPTER 75.

[S. B. No. 175—Herbrandson.]

TIME DEPOSITS OF COUNTY FUNDS.

AN ACT Authorizing and Empowering the Board of County Commissioners of Each County in This State, to Make Time Deposits of the County Funds, and Designate Depositories Therefor.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. DUTY OF COUNTY COMMISSIONERS.] Whenever there shall be accumulated in the sinking fund, or any other revenue county fund established by law, in any of the counties in this state, an amount of money exceeding three thousand dollars, and for which there is no immediate use, the board of county commissioners of such county are authorized and empowered to direct a time deposit of such funds for a period of one year, or six months, as they may deem expedient, either in one or more of the county depositories as created by law, or such state or national bank as the said board of county commissioners may designate.

§ 2. DEPOSITORIES. HOW DESIGNATED.] The depositories for such time deposits of the said county funds, may be designated at any regular meeting of the board of county commissioners of such county, upon the advertisement and proposals as provided by law for designating the depositories of the general county funds, and the bank or banks designated as the depository or depositories of such time deposits of such county funds, shall be required to furnish a bond in the same amount, manner and form as prescribed by law for the several county depositories.

§ 3. REPEAL.] All acts and parts of acts in conflict with this act are hereby repealed.