

ABSTRACTERS.

CHAPTER 2.

[S. B. No. 186—Sifton.]

ABSTRACTERS OF TITLE.

AN ACT To Amend Section 1774 of the Revised Codes of the State of North Dakota for 1899, Relating to Abstracters.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 1774 of the revised codes be amended and re-enacted to read as follows:

§ 1774. ABSTRACTERS TO GIVE BONDS.] It shall be unlawful for any person, firm or corporation to engage in the business of making or compiling abstracts of title to real estate in this state or to demand and receive pay for the same without first having for use in such business a complete set of abstract books or records of all instruments filed or of record in the office of the register of deeds in and for the county in which such business is to be conducted, or in good faith engaged in the preparation for not less than three months of such books or records and without first filing in the office of the county auditor of the county in which such business is to be conducted, a bond to the county in the penal sum of ten thousand dollars, with not less than three sureties to be approved by the board of county commissioners of such county, conditioned for the payment by such abstracters of any and all damages that may accrue to any person for whom any abstract or certificate of title is made by reason of any error, deficiency or mistake in any abstract or certificate of title made and issued by such person, firm or corporation; provided, that in counties containing less than ten thousand inhabitants, the bond herein required shall be five thousand dollars.

§ 2. EMERGENCY.] Whereas, in the opinion of the legislative assembly, an emergency exists, therefore this act shall be in full force and effect from and after its passage and approval.

Approved March 9, 1905.