

CHAPTER 56.

[S. B. No. 171—Main.]

STATE TREASURER.

AN ACT to Amend Section 118 of the Revised Codes of North Dakota, 1899, Relating to the Official Bond of the State Treasurer.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That section 118 of the revised codes of North Dakota, for the year 1899, be amended and re-enacted so as to read as follows:

§ 118. OFFICIAL BOND.) The state treasurer must execute an official bond in the sum of not less than five hundred thousand dollars, which bond shall be paid by the state.

Approved March 14, 1905.

BRIDGES.

CHAPTER 57.

[H. B. No. 37—Lyon.]

BRIDGE OVER LAKE DES LACS.

AN ACT Granting the Consent and Permission of the State of North Dakota to the Construction and Maintenance of a Highway Across, Within, Under and Through the Water of Des Lacs Lake, on Township Line Between Townships 161 and 162 in Ward County, North Dakota.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. CONSENT OF STATE GRANTED.] There is hereby granted to the public, and to each and every municipal corporation and political subdivision interested in, affected or benefited by the provisions hereof, the consent and permission of the state of North Dakota to construct and at all times maintain a public highway, consisting either in whole or in part of grades, fills, embankment or bridges, or any combination thereof, or otherwise, across, within, under and through the waters of Des Lacs lake, on or as near as feasible and practicable to the township line between township 161 and township 162 in Ward county, North Dakota; provided, that said construction does not block nor interfere with the navigation on said lake; and

provided, that plans for said bridge are approved by the department of war of the government of the United States.

§ 2. EMERGENCY.] Whereas, an emergency exists in that there is no adequate way of crossing said lake, to the great detriment and inconvenience of a large number of citizens, therefore this act shall take effect and be in force upon its passage and approval.

Approved February 18, 1905.

BUCKET SHOP.

CHAPTER 58.

[H. B. No. 35—McCrea.]

UNLAWFUL TO OPERATE BUCKET SHOP.

AN ACT to Prohibit the Making Within This State of Any Contract or Pretended Contract to Buy or Sell Grain, Pork, Lard or Any Mercantile or Agricultural Products on Margins Without Any Intention of Future Delivery; to Prohibit the Maintenance Within This State of Any Store, Office or Other Place Wherein is Conducted or Permitted the Pretended Buying or Selling of Grain, Pork, Lard or Any Mercantile or Agricultural Products on Margins Without Any Intention of Future Delivery; and to Provide a Penalty for the Violation Thereof.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. DEALING IN OPTIONS. BUCKET SHOPS.] It shall be unlawful for any corporation, association or society, person or persons, to keep within this state any store, office or other place, wherein is conducted or permitted the pretended buying or selling of grain, pork, lard, or any mercantile or agricultural products on margins, without any intention of future delivery, whether such pretended contracts are to be performed within or without this state; and the keeping of all such places is hereby prohibited; and it shall be unlawful for any person, corporation, association or society, within this state, to make or enter into any contract, or pretended contract, such as is above stated and referred to, and all such contracts are hereby prohibited; the intention of this act being to prevent and prohibit within this state the business now engaged in and conducted in places commonly known and designated as bucket shops; provided, however, that this act shall not apply to or in any way affect any contract for the actual buying or selling of any commodity whatever for present or future delivery, where the actual delivery or receipt of the thing sold is contemplated, and in good faith intended by both of the parties to the contract.