

PROPOSED AMENDMENTS TO CONSTITUTION.

CONCURRENT RESOLUTION.

[S. B. No. 29—Little.]

A CONCURRENT RESOLUTION Amending the Constitution of the State of North Dakota, Relating to the Investment of School Funds.

Be It Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring:

That the following amendment to the constitution of the state of North Dakota, adopted by the eighth legislative assembly of the state of North Dakota, and by it referred to the ninth legislative assembly of said state for approval or rejection, is hereby agreed to, and such amendment shall be submitted to the qualified electors of the state for approval or rejection, in accordance with the provisions of section 202 of the constitution of the state of North Dakota.

AMENDMENT.

That section 162 of the constitution of the state of North Dakota be amended so as to read as follows:

§ 162. The moneys of the permanent school fund, and other educational funds, shall be invested only in bonds of school corporations or of counties or townships within the state, bonds of the United States, bonds of the state of North Dakota, municipal bonds, or on first mortgages on farm lands in the state, not exceeding in amount one-third of the actual value of any subdivision on which the same may be loaned, such value to be determined by the board of appraisal of school lands.

Filed in the office of the secretary of state March 2, 1905.

CONCURRENT RESOLUTION.

[S. B. No. 133—Hanna.]

A CONCURRENT RESOLUTION Amending the Constitution of the State of North Dakota, Relating to the Sale of University and School Lands.

Be It Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring:

That the following proposed amendment to section 158 of the constitution of the state of North Dakota be referred to the legislative assembly to be chosen at the next general election in said state, to be by last mentioned legislative assembly submitted to the qualified electors of the state for approval or rejection, in accordance with the provisions of section 202 of the constitution of the state of North Dakota:

AMENDMENT TO CONSTITUTION.

That section 158 of the constitution of the state of North Dakota is amended to read as follows

§ 158. AMENDMENT. MINIMUM PRICE OF STATE LANDS.] No land shall be sold for less than the appraised value and in no case for less than ten dollars per acre. The purchaser shall pay one-fifth of the price in cash, and the remaining four-fifths as follows: One-fifth in five years, one-fifth in ten years, one-fifth in fifteen years and one-fifth in twenty years, with interest at the rate of not less than six per centum, payable annually in advance. All sales shall be held at the county seat of the county in which the land to be sold is situate, and shall be at public auction and to the highest bidder, after sixty days' advertisement of the same in a newspaper of general circulation in the vicinity of the lands to be sold, and one at the seat of government. Such lands as shall not have been specially subdivided shall be offered in tracts of one-quarter section, and those so subdivided in the smallest subdivisions. All lands designated for sale, and not sold within two years after appraisal shall be re-appraised before they are sold. No grant or patent for any such lands shall issue until payment is made for the same; provided, that the lands contracted to be sold by the state shall be subject to taxation from the date of such contract. In case the taxes assessed against any of said lands for any year remain unpaid until the first Monday in October of the following year, then and thereupon the contract of sale for such lands shall, at the election of the board of university and school lands, become null and void; and no such contract heretofore made shall be held void for non-payment of taxes accruing on the lands described therein; provided, such taxes shall have been paid before this amendment takes

effect; provided, further, that any school or institution lands that may be required for townsite purposes may be paid for at any time and patent issued therefor.

Filed in the office of the secretary of state March 6, 1905.

CONCURRENT RESOLUTION.

[S. B. No. 166—Little.]

A CONCURRENT RESOLUTION Amending the State Constitution.
Be It Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring:

That the following amendment to the constitution of the state of North Dakota be agreed to and referred to the ninth [tenth] legislative assembly of said state, for approval, to be by said last mentioned legislative assembly submitted to the qualified electors of the state, for approval or rejection, in accordance with the provisions of section 202 of the constitution of the state of North Dakota:

AMENDMENT.] That section 89 of the constitution of the state of North Dakota be amended so as to read as follows:

§ 89. The supreme court shall consist of five judges, a majority of whom shall be necessary to form a quorum or pronounce a decision, but one or more of said judges may adjourn the court from day to day or to a day certain.

Filed in the office of the secretary of state March 6, 1905.

CONCURRENT RESOLUTION.

[S. B. No. 56—Garnett.]

A CONCURRENT RESOLUTION Amending the State Constitution.
Be It Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring:

§ 1. That the following proposed amendment to section 162 of the constitution of the state of North Dakota be referred to the legislative assembly, to be chosen at the next general election in said state, to be by said last mentioned legislative assembly submitted to the qualified electors of the state for approval or rejection, in accordance with the provisions of section 202 of the constitution of the state of North Dakota.

§ 2. That section 162 of the constitution of the state of North Dakota be amended so as to read as follows:

§ 162. The moneys of the permanent school fund and other educational funds shall be invested only in bonds of school corporations,

or of counties, or of townships, or of municipalities within the state, bonds issued for the construction of drains under authority of law within the state, bonds of the United States, bonds of the state of North Dakota, bonds of other states, provided, such states have never repudiated any of their indebtedness, or on first mortgages on farm lands in this state, not exceeding in amount one-third of the actual value of any subdivision on which the same may be loaned, such value to be determined by the board of appraisal of school lands.

Passed by the ninth legislative assembly and filed in the office of the secretary of state February 25, 1905.