

PARTNERSHIP

CHAPTER 177.

[H. B. No. 46—Dibley]

EXECUTION OF INSTRUMENTS BY PARTNERSHIP MEMBERS.

AN ACT Relating to the Execution and Acknowledgment by a Member of a Partnership of Instruments Affecting Liens Upon Real Estate, and Validating the Execution and Acknowledgment of Such Instruments Heretofore Made.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. WHO MAY EXECUTE.] Any one member of a partnership may execute and acknowledge in behalf of the partnership and in behalf of all of the members thereof, assignments of, releases of, satisfactions of and other instruments affecting liens upon real property situated in this state.

§ 2. FORMER ACKNOWLEDGEMENTS VALIDATED.] All assignments of, releases of, satisfactions of and other instruments affecting liens upon real estate heretofore executed and acknowledged by one member of any partnership in behalf of such partnership are declared valid and effectual to the same extent as they would have been if section one hereof had been in force at the time of their execution.

§ 3. REPEAL.] All acts and parts of acts in conflict herewith are hereby repealed.

Approved Feb. 20, 1909.