# STATE EXAMINER

## **CHAPTER 219.**

# [S. B. No. 157—Martin.]

# STATE EXAMINER—DEPUTIES AND EMPLOYEES.

An Act Regulating the Number of Deputies and other Employees in the office of the State Examiner, and the manner of dividing the State into Districts for the Purpose of Facilitating the Work in the State Examining Department.

#### Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. APPOINTMENT OF DEPUTIES.] The state examiner may, subject to the approval of the state banking board, appoint and at pleasure remove, not more than thirteen deputy examiners, one reconcilement clerk, one stenographer and such other employees as may in the judgment of the state banking board, be necessary for the proper discharge of the business of his department. Each deputy examiner shall give bond to the state in the sum of \$10,000 to be approved and filed in the same manner as the bond of the state examiner. The state examiner shall select and designate one of said deputy examiners to be the office deputy and to act during the absence or disability of the state examiner, and in such cases the deputy examiner so authorized shall have charge of the office and administer its affairs. Eight of the said deputy examiners so appointed shall have had at least three years active experience in bank work within this state and shall furnish such evidence of qualification as expert accountants and general fitness for the duties as may be demanded by the banking board.

§ 2. DISTRICTS. How DIVIDED.] For the purpose of the better administration of his department the state examiner shall, immediately after the taking effect of this act, proceed to divide the state into eight districts which shall have as nearly as may be, banks and other financial institutions of an equal number, and arranged with reference to convenience and economy in travel and shall at once designate the district in which each of his eight examiners shall make examinations, and such deputy examiners shall confine their work, as nearly as may be, to the examination of corporations located within their respective districts, except that any such deputy examiner may be temporarily transferred to other districts, or more than one deputy examiner may be assigned temporarily to any district when the proper performance of the work therein would indicate the necessity for so doing. No deputy examiner shall have any interest directly or indirectly in any corporation within the jurisdiction of the banking department, nor in any corporation engaged wholly or in part in the writing or issuing of bonds of or for any such corporation or of the officers or employees of any such corporation.

§ 3. SALARIES.] The salary of the office deputy shall be twenty-five hundred dollars per annum, and the salary of each other deputy two thousand dollars per annum and in addition thereto he shall be paid his actual and necessary traveling expenses when engaged in the discharge of his duties; the salary of the reconcilement clerk shall be fifteen hundred dollars per annum; salary of the stenographer shall be twelve hundred dollars per annum and the salaries of other clerks or assistants herein provided for, shall be fixed by the State Banking Board.

§ 4. REPEAL.] All acts or parts of Acts in so far as they conflict with the provisions of this Act are hereby repealed.

Approved March 10, 1917.

# CHAPTER 220.

## [H. B. No. 335—Fredrickson.]

## FEES OF STATE EXAMINER.

An Act to Amend and Re-enact Section 3134 of the Compiled Laws of the State of North Dakota of 1913.

Be it Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. That Section 3134 be amended and re-enacted to read as follows:

§ 3134. FEES. PAYMENT.] For making such installation and examination such firm, association, co-partnership or corporation shall pay the examiner a fee of ten dollars per day for each day, or fraction thereof, that the examiner is absent from the capitol for the purpose of making such examination, plus his actual traveling and hotel expenses, together with the actual cost of such books and blanks as may be necessary for the installation of a complete system of uniform accounting; and in case any such firm, association, co-partnership or corporation shall wrongfully refuse or neglect to pay such fees then the railroad commission may in its discretion cancel the license to do business of such firm, association, co-partnership or corporation.

All such fees shall be paid into the state treasury and used for the purpose of paying the expenses incurred under the provisions of this act. Such expenses shall be audited and paid in the same manner as other expenses are audited and paid.

Approved March 12, 1917.