The Commissioner of Immigration shall also co-operate with the North Dakota Lignite Coal Operator's Association and shall, so far as practical, and possible, assist in the development of the lignite coal industry.

- Sec. 3. The Commissioner of Immigration shall be provided with suitable quarters in the Capitol Building. He shall employ and fix salaries of all assistants necessary for the carrying out of this Act. The Commissioner of Immigration shall file with the State Auditing Board, a statement or statements of all salaries and other expenses incurred from time to time in conducting the work herein provided for which statement or statements, upon approval of the State Auditing Board, shall be paid by warrant drawn by the State Auditor upon the State Treasurer against the funds herein appropriated for such purpose, provided that such salaries and other expenses shall not exceed the amount of the appropriation for carrying on the work of said office.
- Sec. 4. There is hereby appropriated out of any moneys in the state treasury not otherwise appropriated the sum of \$18,000.00 or so much thereof as may be necessary to carry out the provisions of this Act. All acts or parts of Acts in conflict with the provisions of this Act are hereby repealed.

Approved March 7th. 1923.

## CONSTITUTIONAL AMENDMENTS

CHAPTER 177.

(S. B. No. 347-Wog.)

## COUNTY OFFICIALS.

A Joint Resolution to Amend and Re-enact Section 173 of Article 10 of the Constitution of the State of North Dakota, Providing for the Election of County Officials.

Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring:

That the following amendment to Section 173 of Article 10 of the Constitution of the State of North Dakota be agreed to and submitted to the qualified electors of the State for approval or rejection in accordance with the provisions of Section 202 as amended, of the Constitution of the State of North Dakota.

AMENDMENT.) That Section 173 of the Constitution of the State of North Dakota be amended to read as follows:

necessary, and shall prescribe the duties and compensation of all county, township and district officers. The sheriff and treasurer of any county shall not hold their respective offices for

more than four years in succession.

Approved March 2nd, 1923.

## CHAPTER 178.

(S. B. No. 336-Kaldor.)

#### STATE BOND ISSUES.

Joint Resolution for an Amendment to Section 182, Article 12 of the Constitution of the State of North Dakota, as Amended by Article 31 of the Amendments Thereof, Relating to Issuing or Guaranteeing of Bonds by the State and Providing that such Bonds in Excess of Two Million Dollars shall be Secured by First Mortgage on Certain Classes of Property; and Providing for the Submission of this Amendment to the Voters of the State for Rejection or Approval as Provided by Section 202, as Amended, of the Constitution of the State of North Dakota.

Be It Resolved by the Senate of the State of North Dakota, the House of Representatives Concurring Therein:

That the following amendment to Section 182, Article 12 of the Constitution of the State of North Dakota, as amended by Article 31 of the Amendments thereof, approved by direct vote of the people at the election held November 5th, 1918, and ratified by the Sixteenth Session of the Legislative Assembly of the State of North Dakota by Chapter 85 of the Session Laws of 1919 be agreed to and submitted to the qualified electors of the state for approval or rejection in accordance with the provisions of Section 202, as amended, of the Constitution of the State of North Dakota.

AMENDMENT.) That Section 182, Article 12 of the Constitution of the State of North Dakota, as amended by Article 31 of the Amendments thereof, approved by direct vote of the

people at the general election held November 5th, 1918, and ratified by the Sixteenth Session of the Legislative Assembly of the State of North Dakota by Chapter 85 of the Session Laws of 1919, be and the same is hereby amended to read as follows:

Sec. 182. The State may issue or guarantee the payment of bonds, provided that all bonds in excess of two million dollars shall be secured by first mortgage upon real estate in amounts not to exceed one-half of its value; or upon real and personal property of state owned utilities, enterprises or industries, in amounts not exceeding its value, and provided further, that the state shall not issue or guarantee bonds upon property of state owned utilities, enterprises or industries in excess of ten million dollars.

No further indebtedness shall be incurred by the state unless evidenced by a bond-issue, which shall be authorized by law for certain purposes, to be clearly defined. Every law authorizing a bond issue shall provide for levying an annual tax, or make other provision, sufficient to pay the interest semiannually, and the principal within thirty years from the date of the issue of such bonds, and shall specially appropriate the proceeds of such tax, or of such other provisions to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax or other provisions discontinued until such debt, both principal and interest, shall have been paid. No debt in excess of the limit named herein shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the state in time of war or to provide for the public defense in case of threatened hostilities. Approved March 2nd, 1923.

# **CORPORATIONS**

### CHAPTER 179.

(S. B. No. 266-Kretchmar.)

#### ASSESSMENTS ON BANK STOCK.

An Act Amending Section 4571 of the Compiled Laws of 1913, providing for the Assessment of Shares of Stock in Corporations.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

Sec. 4571. AMENDMENT. LIMITATION OF.) No assessment must exceed ten per cent of the amount of the capital stock named in the articles of incorporation, except in the cases in this section otherwise provided for, as follows: