

state, in the proper book of miscellaneous records, in such office, and such affidavit, when so recorded, shall be prima facie evidence of the truth of the facts set forth or contained therein.

Approved January 28, 1927.

TRUSTEES

CHAPTER 273

(H. B. No. 192—Fowler)

EFFECT OF INSTRUMENTS BY TRUSTEES

An Act Defining the Effect of Instruments, Affecting Real and Personal Property Belonging to a Trust, Executed by Trustees in Their Respective Capacity as Trustee.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Whenever any Trustee, in the course of the administration of its trust, shall execute any deed, mortgage, bill of sale or other instrument affecting real or personal property belonging to said trust, and proper recitals shall appear in such instrument showing that the same was executed by said Trustee solely in its representative capacity as Trustee, such instrument shall only be binding upon said Trustee in its representative capacity, and shall create no personal liability against the person, firm or corporation executing such instrument.

Approved February 28, 1927.

USURY

CHAPTER 274

(S. B. No. 195—Seamands)

USURY DEFINED

An Act to Amend and Re-enact Section 2 of Chapter 155, Session Laws of 1925, the Same Being Section 6073 of the Supplement to the 1913 Compiled Laws of North Dakota, Defining Usury.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That Section 2 of Chapter 155, Session Laws of 1925, the same being Section 6073 of the Supplement to the 1913 Compiled Laws of North Dakota, be and the same hereby is amended and re-enacted to read as follows:

§ 6073. USURY DEFINED.] No person, firm, company or corporation shall directly or indirectly take or receive, or agree to take