

INSURANCE

CHAPTER 177

H. B. No. 38—(Fitch)

CERTIFICATE OF AUTHORITY, INSURANCE COMPANIES, ASSOCIATIONS, EXCHANGES AND SOCIETIES

An Act to provide for the Issuance of Certificates of Authority to Insurance Companies, Associations, Exchanges and Societies Authorized to Transact Business in North Dakota, Repealing all Laws or Parts of Laws in Conflict Herewith and Declaring an Emergency.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Certificates of Authority required by law to be issued by the Commissioner of Insurance to insurance companies, associations, exchanges and societies shall expire on the succeeding April 30th.

§ 2. REPEAL.] All laws or parts of laws in conflict herewith are hereby repealed.

§ 3. EMERGENCY.] This Act is hereby declared to be an emergency measure and shall be in full force and effect from and after the date of its passage and approval.

Approved February 15, 1941.

CHAPTER 178

H. B. No. 72—(Fitch)

ACCIDENT AND SICKNESS INSURANCE CORPORATIONS, ASSOCIATIONS AND SOCIETIES

An Act to Amend and Re-enact Section 4972, Compiled Laws of North Dakota for the year 1913, Relating to the Age of Members of Accident and Sickness Insurance Corporations, Associations and Societies.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That Section 4972, Compiled Laws of North Dakota for the year 1913, be and the same is hereby amended and re-enacted to read as follows:

§ 4972. AGE OF MEMBERS.] No corporation, association or society organized or operating under this article shall issue any certificate of membership or policy of insurance to any person under the age of fifteen years, nor over the age of sixty-five years; provided, however, that such corporation, association or society may issue a certificate of membership or policy of insurance providing for hospital and surgical benefits only, to any person between the ages of three months and sixty-five years. Any member of any corporation, association or society holding a policy or certificate of membership, naming a beneficiary, operating under this article shall have the right at any time with the consent of such corporation, association or society to designate a new and different beneficiary without requiring the consent of such beneficiary.

Approved March 17, 1941.

CHAPTER 179

H. B. No. 39—(Fitch)

RECIPROCAL INSURANCE AGENTS LICENSE

An Act to Amend and Re-enact Chapter 151 of the Session Laws of North Dakota for 1935, as Amended by Chapter 161 of the Session Laws of North Dakota for 1939, Providing for Licenses for Reciprocal Fire and Life Insurance Underwriters, and Declaring an Emergency.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That Section 1 of Chapter 151 of the Session Laws of North Dakota for 1935, as amended by Chapter 161 of the Session Laws of North Dakota for 1939, be and it is hereby amended and re-enacted to read as follows:

§ 1. UNDERWRITERS' LICENSES REQUIRED.] A non-resident insurance agent or solicitor placing insurance, through a resident insurance agent of this State, shall be permitted to do so only where he first shall have made written application for, and procured from the Commissioner of Insurance, a license therefor upon a form prescribed by the Commissioner of Insurance and upon the payment of a fee of ten dollars (\$10.00). Such license shall expire on the 30th day of April next succeeding and in no case shall be granted to a resident of any state which does not permit the licensing of an agent of this state under like circumstances.

§ 2. EMERGENCY.] This Act is hereby declared to be an emergency measure and shall be in full force and effect from and after the date of its passage and approval.

Approved February 15, 1941.

CHAPTER 180

H. B. No. 262—(Bergesen, Myers, Drovdal)

LIMITATION OF RISK OF INSURANCE COMPANIES

An Act to Amend and Re-enact Section 4914, Compiled Laws of North Dakota for the year 1913, Relating to the Limit of Risks to which Insurance Companies shall be exposed; Repealing all Acts or Parts of Acts in Conflict Herewith.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. AMENDMENT.] That Section 4914, Compiled Laws of North Dakota for the year 1913, be and the same is hereby amended and re-enacted to read as follows:

§ 4914.] No company organized under this chapter, or transacting business in this State, shall expose itself to loss on any one risk or hazard to an amount exceeding ten per cent of its paid up capital and surplus, unless the excess shall be re-insured in some other good reliable company.

§ 2. REPEAL.] All Acts or parts of Acts in conflict herewith are hereby repealed.

Approved March 7, 1941.

LICENSE

CHAPTER 181

H. B. No. 265—(Myers, Panko, Larson, Brusseau, McIntyre, Haugen, Rohde, Mollet, Braun of McLean, Heckman, Bymers, Belzer, Glas)

REGULATION AND LICENSING OF AMUSEMENT GAMES

An Act to license and regulate the operation of amusement games; levying a tax therefor, appropriating revenue derived therefrom, and repealing all Acts and parts of Acts in conflict therewith.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. LICENSE.] It shall be unlawful for any person or persons, firm or corporation to set up for operation, operate lease or distribute for the purpose of operating any coin-operated amusement device which can be legally operated in the State of North Dakota, without first having obtained a license therefor.