MINING AND GAS AND OIL PRODUCTION

CHAPTER 281

S. B. No. 99 (Wenstrom, Roen, Freed)

OIL WELL DRILLING BONDS

AN ACT

To amend and reenact subdivision d of subsection 1 of section 38-0804 of the 1957 Supplement to the North Dakota Revised Code of 1943, providing for oil well drilling bonds.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

- § 1. Amendment.) Subdivision d of subsection 1 of section 38-0804 of the 1957 Supplement to the North Dakota Revised Code of 1943 is hereby amended and reenacted to read as follows:
 - d. The furnishing of a reasonable bond with good and sufficient surety, conditioned upon the full compliance with the provisions of chapter 38-08 of the North Dakota Revised Code of 1943 and amendments thereto, and the rules and regulations of the industrial commission of the state of North Dakota prescribed to govern the production of oil and gas on state and private lands within the state of North Dakota.

Approved March 16, 1959.