

NEGOTIABLE INSTRUMENTS

CHAPTER 285

H. B. No. 818
(Boe)

INLAND AND FOREIGN BILLS OF LADING

AN ACT

To amend and reenact section 41-10-04 of the North Dakota Century Code, relating to the definition of inland and foreign bills of exchange.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Amendment.) Section 41-10-04 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

41-10-04. Inland and Foreign Bill of Exchange—Definition.) An inland bill of exchange is a bill which is, or on its face purports to be, both drawn and payable within the United States. Any other bill is a foreign bill. For the purposes of this section the "United States" means any state, territory, dependency, or possession of the United States, the District of Columbia, or Puerto Rico. Unless the contrary appears on the face of the bill, the holder may treat it as an inland bill.

Approved March 11, 1961.

CHAPTER 286

H. B. No. 693
(Burk)

TRUST RECEIPT STATEMENTS

AN ACT

To amend and reenact subsection 3 of section 41-18-13 of the North Dakota Century Code, relating to filing fee and retention of trust receipt statements.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. Amendment.) Subsection 3 of section 41-18-13 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

3. It shall be the duty of the filing officer to mark each statement filed with a consecutive file number, and with the date and hour of filing, and to keep such statement in a separate file; and to note and index the filing in a suitable index, indexed according to the name of the trustee and containing a quotation of the trustee's chief place of business as given in the statement. The fee for such filing shall be two dollars. Central filing is essential to the plan of the chapter. Filed statements shall be retained by the secretary of state for a period of at least six years following the date of filing or the renewal thereof under subsection 5 of this section, after which time such statements may be destroyed.

Approved March 7, 1961.