

WAREHOUSING AND DEPOSITS

CHAPTER 374

H. B. No. 905

(Miller of Golden Valley, Hagen, Miller of Walsh)

CONTRACTS FOR STORAGE OF GRAIN

AN ACT

To amend and reenact section 60-02-17 of the North Dakota Century Code, relating to warehouse and storage contracts for the storage of grain.

Be It Enacted by the Legislative Assembly of the State of North Dakota:

§ 1. **Amendment.**) Section 60-02-17 of the North Dakota Century Code is hereby amended and reenacted to read as follows:

60-02-17. Warehouse and Storage Contract—Storage Rates—Terminal Delivery.) A warehouse receipt shall contain, either on its face or reverse side, the following warehouse and storage contract:

"This grain is received, insured, and stored subject to the following charges: one twenty-fifth of one cent net bushel per day, provided, however, that no storage shall be charged for grain so stored for fifteen days from date of delivery if such grain is sold within such fifteen-day period; however, if such grain is not sold within the fifteen days, storage charges shall commence from the date a warehouse receipt was issued. Upon surrender of this receipt and payment or tender of a delivery charge per gross bushel of four cents on flax, three and one-half cents on wheat or rye, and two cents on other grains and all other stated lawful charges accrued up to the time of said surrender of this receipt, the above amount, kind, and grade of grain will be delivered to the person named above or his order as rapidly as due diligence, care, and prudence will permit. At the option of the holder of this receipt, the amount, kind, and grade of grain for which this receipt is issued, on his demand, shall be delivered back to him at any terminal point customarily shipped to, or at the place where received, upon the payment of the above charges for receiving, handling, storage, and insurance and in case of terminal delivery, the payment in addition to the above of the regular freight charges on the gross amount called for by this ticket or in lieu

thereof, a receipt issued by a bonded warehouse or elevator company doing business at such terminal point. Nothing in this receipt shall be construed to require the delivery of the identical grain specified herein, but an equal amount of grain of the same kind and grade shall be delivered to him."

Approved March 15, 1961.