

CONTRACTS AND OBLIGATIONS

CHAPTER 94

SENATE BILL NO. 2081
(Yockim)

STATUTE OF FRAUDS FOR DEBTS

AN ACT to create and enact a new subsection to section 9-06-04 of the North Dakota Century Code, relating to contracts that must be written to be valid.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new subsection to section 9-06-04 of the North Dakota Century Code is created and enacted as follows:

An agreement or promise to alter the terms of repayment or forgiveness of a debt that is in an aggregate amount of twenty-five thousand dollars or greater.

Approved March 11, 1991
Filed March 11, 1991