Legislative Assembly Budget No. 150 Senate Bill No. 2001

	FTE Positions	General Fund	Other Funds	Total
2017-19 legislative appropriation	0.00	\$14,159,170	\$0	\$14,159,170
2015-17 legislative appropriation	0.00	14,844,875	0	14,844,875
2017-19 appropriation increase (decrease) to 2015-17 appropriation	0.00	(\$685,705)	\$0	(\$685,705)

Item Description

National Conference of State Legislatures dues - The Legislative Assembly reduced funding for National Conference of State Legislatures dues to provide 90 percent of the estimated 2017-19 biennium billing.

Dynamic fiscal impact analysis - The Legislative Assembly approved 2017 Senate Bill No. 2044 creating a dynamic fiscal impact bill selection committee and requiring the Bank of North Dakota to conduct a dynamic fiscal impact analysis of select economic development incentives and bills introduced during the 2019 legislative session.

Status/Result

The Legislative Assembly reduced annual dues payments to the National Conference of State Legislatures and anticipates payments will total \$225,155 during the 2017-19 biennium, \$16,108 less than the 2015-17 biennium.

The Bank of North Dakota purchased software from Regional Economic Models, Inc. and formed a working group consisting of individuals from the Department of Commerce, Tax Department, Office of Management and Budget, and Legislative Council to assist in providing the necessary input for the model. The Bank also hired a consultant to assist in calibrating and running the software. The Bank has reported to the interim Taxation Committee on the estimated economic and fiscal impacts of various tax incentives as part of the committee's economic development tax incentives study. The software will be available to conduct dynamic fiscal impact analyses of selected bills introduced during the 2019 legislative session. See the Bank of North Dakota (Budget No. 471) for more information on the software program and related costs.