

**Department 413 - Department of Financial Institutions**  
**House Bill No. 1008**

**First Chamber Comparison to Base Level**

	<b>General Fund</b>	<b>Other Funds</b>	<b>Total</b>
2023-25 First Chamber Version	\$0	\$10,561,473	\$10,561,473
2023-25 Base Level	0	9,106,507	9,106,507
Increase (Decrease)	\$0	\$1,454,966	\$1,454,966

**First Chamber Changes**

A summary of the first chamber's changes to the agency's base level appropriations and the executive budget is attached as an appendix.

**Selected Bill Sections Included in the First Chamber Version**

**Line item transfers** - Section 3 authorizes the Department of Financial Institutions to transfer between line items during the 2023-25 biennium and requires the department to notify the Office of Management and Budget and the Legislative Council.

**Continuing Appropriations**

There are no continuing appropriations for this agency.

**Deficiency Appropriations**

There are no deficiency appropriations for this agency.

**Significant Audit Findings**

There are no significant findings for this agency.

**Major Related Legislation**

**House Bill No. 1068** - Authorizes 1 FTE position and \$225,000 from special funds derived from licensing and examination fees to the Department of Financial Institutions for the purpose of administering and enforcing laws, rules, and regulations relating to residential mortgage loan servicers.

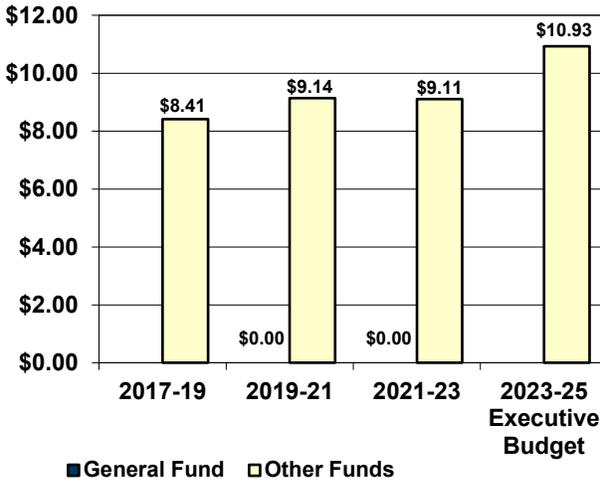
**Senate Bill No. 2090** - Creates a separate chapter in North Dakota Century Code relating to residential mortgage lending.

**Senate Bill No. 2119** - Provides for the regulation of money transmitters by the Department of Financial Institutions.

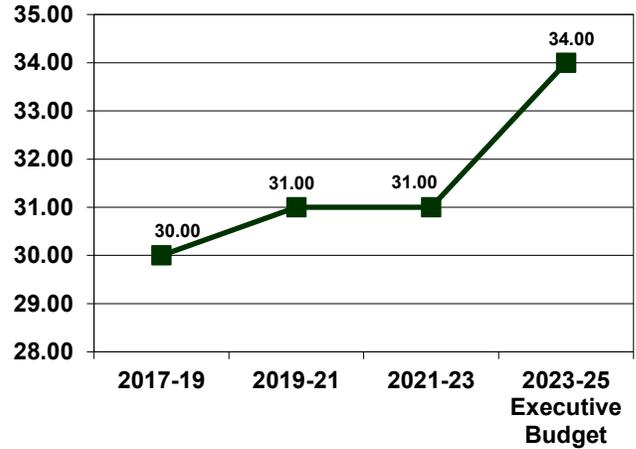
# Historical Appropriations Information

## Agency Appropriations and FTE Positions

Agency Funding (Millions)



FTE Positions



### Ongoing Other Funds Appropriations

	2015-17	2017-19	2019-21	2021-23	2023-25 Executive Budget
Ongoing other funds appropriations	\$8,389,442	\$8,409,912	\$8,684,567	\$9,106,507	\$10,929,465
Increase (decrease) from previous biennium	N/A	\$20,470	\$274,655	\$421,940	\$1,822,958
Percentage increase (decrease) from previous biennium	N/A	0.2%	3.3%	4.9%	20.0%
Cumulative percentage increase (decrease) from 2015-17 biennium	N/A	0.2%	3.5%	8.5%	30.3%

### Major Increases (Decreases) in Ongoing Other Funds Appropriations

#### 2017-19 Biennium

1. Reduced funding for salaries and wages in anticipation of savings from vacant positions and employee turnover (\$185,196)
2. Reduced contingency funding to provide \$20,000 (\$57,000)

#### 2019-21 Biennium

1. Added 1 FTE cybersecurity/money transmitter examiner (\$194,559) and related operating expenses (\$60,000) \$254,559

#### 2021-23 Biennium

1. Increased funding for professional development to provide a total of \$363,059 \$130,280
2. Reduced funding for travel to provide a total of \$547,376 (\$104,024)

#### 2023-25 Biennium (Executive Budget Recommendation)

1. Adds funding for Attorney General fees to provide a total of \$300,000 \$250,000
2. Adds funding for Dynamics ongoing maintenance agreement \$100,000

**One-Time Other Funds Appropriations**

	<b>2015-17</b>	<b>2017-19</b>	<b>2019-21</b>	<b>2021-23</b>	<b>2023-25 Executive Budget</b>
One-time other funds appropriations	\$0	\$0	\$451,305	\$0	\$0

**Major One-Time Other Funds Appropriations**

<b>2017-19 Biennium</b>					
None					\$0
<b>2019-21 Biennium</b>					
Information technology (IT) project					\$451,305
<b>2021-23 Biennium</b>					
None					\$0
<b>2023-25 Biennium (Executive Budget Recommendation)</b>					
None					\$0

**Department of Financial Institutions - Budget No. 413**  
**House Bill No. 1008**  
**Base Level Funding Changes**

	Executive Budget Recommendation				House Version			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
<b>2023-25 Biennium Base Level</b>	31.00	\$0	\$9,106,507	\$9,106,507	31.00	\$0	\$9,106,507	\$9,106,507
<b>2023-25 Ongoing Funding Changes</b>								
Cost to continue salary increase			\$55,175	\$55,175			\$55,175	\$55,175
Salary increase			554,650	554,650			414,131	414,131
Health insurance increase			143,118	143,118			146,410	146,410
Adds 1 FTE large bank examiner position	1.00		257,867	257,867	1.00		257,867	257,867
Adds 1 FTE licensing examiner position	1.00		230,765	230,765				0
Adds 1 FTE non-depository examiner position	1.00		230,765	230,765				0
Adds 1 FTE licensing or non-depository examiner position				0	1.00		230,765	230,765
Adds funding for IT rate increase			618	618			618	618
Adds funding for Attorney General fees			250,000	250,000			250,000	250,000
Adds funding for Dynamics ongoing maintenance			100,000	100,000			100,000	100,000
Total ongoing funding changes	3.00	\$0	\$1,822,958	\$1,822,958	2.00	\$0	\$1,454,966	\$1,454,966
<b>One-Time Funding Items</b>								
No one-time funding items				\$0				\$0
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$0	\$0	\$0
<b>Total Changes to Base Level Funding</b>	3.00	\$0	\$1,822,958	\$1,822,958	2.00	\$0	\$1,454,966	\$1,454,966
<b>2023-25 Total Funding</b>	34.00	\$0	\$10,929,465	\$10,929,465	33.00	\$0	\$10,561,473	\$10,561,473
<i>Federal funds included in other funds</i>			\$0				\$0	
<i>Total ongoing changes as a percentage of base level</i>	9.7%		20.0%	20.0%	6.5%		16.0%	16.0%
<i>Total changes as a percentage of base level</i>	9.7%		20.0%	20.0%	6.5%		16.0%	16.0%

**Other Sections in Department of Financial Institutions - Budget No. 413**

	Executive Budget Recommendation	House Version
Line item transfers	Section 3 would authorize the Department of Financial Institutions to transfer funds between line items during the 2023-25 biennium.	Section 2 authorizes the Department of Financial Institutions to transfer funds between line items during the 2023-25 biennium.