(Return in triplicate)

FISCAL NOTE

Bill/Resolution No.: SENATE BILL NO. 2496 Amendment to:

Requested by: LEGISLATIVE COUNCIL Date of Receipt: 1-26-87

Please estimate the fiscal impact of the above measure for:

State general or special funds XXX Counties XXX Cities

In the following space note the fiscal effect in dollars of this measure:

Narrative:

If enacted, SB 2496 will decrease forecasted coal severance tax revenues by approximately -\$22,110,000 during the 1987-89 biennium, as shown below:

NOTE: This analysis was based on the assumption that the provisions of SB 2496 would become effective for July, 1987 production.

State Fiscal Effect:

1987-88		1988-89		Biennium Total	
Special Funds Approx.	General Fund Approx.	Special Funds Approx.	General Fund Approx.	Special Funds Approx.	General Fund Approx.
-\$9,054,000	-\$253,000	-\$12,333,000	-\$476,000	-\$21,387,000	- \$729 , 000

County and City Fiscal Effect:

1987-88		1988-89		Biennium Total	
Counties	Cities	Counties	Cities	Counties	Cities
Approx.		Approx.		Approx.	
+\$42,000		-\$36,000		+\$6,000	

If additional space is needed, attach a supplemental sheet.

Typed Name Kathryn L. Strombeck

Date Prepared: 1-28-87 Department Tax Department