

Fifty-fifth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1138

Introduced by

Government and Veterans Affairs Committee

(At the request of the Public Employees Retirement System)

1 A BILL for an Act to create and enact a new paragraph to subdivision b of subsection 4 of
2 section 54-52-17 of the North Dakota Century Code, relating to postretirement adjustments for
3 supreme and district court judges under the public employees retirement system.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new paragraph to subdivision b of subsection 4 of section 54-52-17 of
6 the 1995 Supplement to the North Dakota Century Code is created and enacted as follows:

7 A participant who is receiving a monthly retirement benefit on
8 December thirty-first is entitled to receive a two percent increase in their
9 present monthly benefit with the increased benefit payable each month
10 thereafter beginning on January first. After receiving the annual
11 valuation the board may suspend the increase, in whole or in part, for
12 the upcoming year if the board determines that the increase is not
13 actuarially prudent, but any suspension must be effected before
14 December thirty-first.