

Fifty-fifth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1141

Introduced by

Government and Veterans Affairs Committee

(At the request of the Public Employees Retirement System)

1 A BILL for an Act to create and enact a new subsection to section 54-52.1-03.3 of the North
2 Dakota Century Code, relating to benefit options under the retiree health benefits plan.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new subsection to section 54-52.1-03.3 of the 1995 Supplement to the
5 North Dakota Century Code is created and enacted as follows:

6 The board may, as an alternative to the calculation of the allowable monthly credit
7 under subsection 2, provide actuarially reduced benefit options for the member and
8 the member's surviving spouse including a one hundred percent joint and survivor
9 option, a fifty percent joint and survivor option, or a five-year or ten-year certain
10 option.