

**Fifty-fifth Legislative Assembly, State of North Dakota, begun in the
Capitol in the City of Bismarck, on Monday, the sixth day of January,
one thousand nine hundred and ninety-seven**

SENATE BILL NO. 2339
(Senators Lips, Tallackson)
(Representatives Kerzman, Skarphol)

AN ACT to amend and reenact section 57-06-17.1 of the North Dakota Century Code, relating to the property tax exemption for carbon dioxide pipelines.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 57-06-17.1 of the North Dakota Century Code is amended and reenacted as follows:

57-06-17.1. Carbon dioxide pipeline exemption. Property, not including land, is exempt from taxation ~~during construction and for the first ten full taxable years after commencement of construction following initial operation~~ if it consists of a pipeline, ~~constructed after 1996~~ and necessary associated equipment for the transportation or storage of carbon dioxide ~~to an oilfield in this state~~ for use in enhanced recovery of oil or natural gas.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Fifty-fifth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2339.

Senate Vote: Yeas 47 Nays 0 Absent 2

House Vote: Yeas 92 Nays 1 Absent 4

Secretary of the Senate

Received by the Governor at _____ M. on _____, 1997.

Approved at _____ M. on _____, 1997.

Governor

Filed in this office this _____ day of _____, 1997,

at _____ o'clock _____ M.

Secretary of State