Fifty-fifth Legislative Assembly of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4044

Introduced by

Senators Kelsh, O'Connell

Representative Brandenburg

1 A concurrent resolution directing the Legislative Council to study ways of improving the filing of

2 agricultural liens so losses resulting from incomplete or inaccurate information can be reduced.

3 WHEREAS, the central filing system was designed to reduce the number of filings

- 4 required to gain a perfected security interest; and
- 5 WHEREAS, the central filing system was designed to provide easy and widespread
- 6 access to lien and security information; and

7 WHEREAS, losses are occasionally suffered when not all liens and security information
8 are accessed;

9 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE
 10 HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

11 That the Legislative Council study ways of improving the filing of agricultural liens so

12 losses resulting from incomplete or inaccurate information can be reduced; and

13 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and

14 recommendations, together with any legislation required to implement the recommendations, to

15 the Fifty-sixth Legislative Assembly.