

Fifty-fifth
Legislative Assembly
of North Dakota

**ENGROSSED SENATE CONCURRENT
RESOLUTION NO. 4040**

Introduced by

Senators Schobinger, Grindberg, Krauter, O'Connell, Thane

1 A concurrent resolution directing the Legislative Council to study the feasibility and desirability
2 of implementing a prepaid college tuition program.

3 **WHEREAS**, during the 1980s the cost of college tuition rose faster than family income;
4 and

5 **WHEREAS**, people became concerned about the future ability of average American
6 families to afford college tuition for their children; and

7 **WHEREAS**, by implementing a prepaid college tuition program, people could pay
8 current tuition prices at participating institutions and be guaranteed that their children's tuition
9 would be covered, regardless of how high the costs rose in the future; and

10 **WHEREAS**, over 30 states responded to the concern about college affordability by
11 adopting some type of college savings program; and

12 **WHEREAS**, the Bank of North Dakota could incorporate the administrative duties of a
13 prepaid college tuition program within its existing obligations; and

14 **WHEREAS**, the State Board of Higher Education and the representatives of all
15 universities and colleges under the control of the board have a vested interest in promoting and
16 ensuring the affordability of higher education for the citizens of this state;

17 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA,**
18 **THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

19 That the Legislative Council study the feasibility and desirability of implementing a
20 prepaid college tuition program; and

21 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
22 recommendations, together with any legislation required to implement the recommendations, to
23 the Fifty-sixth Legislative Assembly.