

Fifty-fifth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Monday, the sixth day of January, one thousand nine hundred and ninety-seven

SENATE CONCURRENT RESOLUTION NO. 4040
(Senators Schobinger, Grindberg, Krauter, O'Connell, Thane)

A concurrent resolution directing the Legislative Council to study the feasibility and desirability of implementing a prepaid college tuition program.

WHEREAS, during the 1980s the cost of college tuition rose faster than family income; and

WHEREAS, people became concerned about the future ability of average American families to afford college tuition for their children; and

WHEREAS, by implementing a prepaid college tuition program, people could pay current tuition prices at participating institutions and be guaranteed that their children's tuition would be covered, regardless of how high the costs rose in the future; and

WHEREAS, over 30 states responded to the concern about college affordability by adopting some type of college savings program; and

WHEREAS, the Bank of North Dakota could incorporate the administrative duties of a prepaid college tuition program within its existing obligations; and

WHEREAS, the State Board of Higher Education and the representatives of all universities and colleges under the control of the board have a vested interest in promoting and ensuring the affordability of higher education for the citizens of this state;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Legislative Council study the feasibility and desirability of implementing a prepaid college tuition program; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-sixth Legislative Assembly.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

Filed in this office this _____ day of _____, 1997,
at _____ o'clock _____ M.

Secretary of State