

Fifty-fifth  
Legislative Assembly  
of North Dakota

## HOUSE CONCURRENT RESOLUTION NO. 3039

Introduced by

Representatives Brandenburg, Gulleason, Kroeplin, Nicholas

Senators Christmann, Wanzek

1 A concurrent resolution directing the Legislative Council to study the relationship between state  
2 general fund revenue gains from economic growth and losses from providing income tax  
3 incentives for investment in value-added agricultural processing.

4 **WHEREAS**, value-added agricultural processing holds great promise to add strength to  
5 North Dakota's economy and to benefit the state's agricultural producers; and

6 **WHEREAS**, the Fifty-fifth Legislative Assembly has disapproved legislation to provide  
7 income tax incentives for investments in value-added agricultural processing businesses  
8 primarily due to concerns about the loss of income tax revenues but with a lack of reliable  
9 information on potential revenue enhancements to be derived from economic development; and

10 **WHEREAS**, it is essential to understanding the full impact of incentives for investments  
11 in value-added agricultural processing to obtain detailed analysis of the potential benefits in  
12 increased future general fund revenues through stimulation of the state's economy by  
13 value-added agricultural processing and the information obtained could be used to structure  
14 legislation to offset anticipated revenue losses with anticipated revenue gains;

15 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**  
16 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

17 That the Legislative Council study the relationship between state general fund revenue  
18 gains from economic growth and losses from providing income tax incentives for investment in  
19 value-added agricultural processing, with emphasis on developing legislation to offset  
20 anticipated revenue losses from investment incentives with anticipated revenue gains from  
21 economic growth; and

22 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and  
23 recommendations, together with any legislation required to implement the recommendations, to  
24 the Fifty-sixth Legislative Assembly.