Fifty-fifth Legislative Assembly SENATE BILL NO. 2019 of North Dakota

Introduced by

Appropriations Committee

(At the request of the Governor)

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of the department of
- 2 economic development and finance; to provide for transfers of funds; and to provide for the
- 3 reallocation of funds.

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4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5	SECTION 1. APPROPRIATION. The funds provided in this section	on, or so much of the
6	funds as may be necessary, are hereby appropriated out of any moneys in the general fund in	
7	the state treasury, not otherwise appropriated, and from special funds derived from federal	
8	funds and other income, to the department of economic development and finance for the	
9	purpose of defraying its expenses, for the biennium beginning July 1, 1997, and ending	
10	June 30, 1999, as follows:	
11	Salaries and wages	\$ 2,421,849
12	Operating expenses	1,591,673
13	Equipment	34,000
14	Grants	1,313,141
15	General allocation grants	725,690
16	Technology transfer, incorporated	1,410,380
17	North Dakota development fund	1,909,875
18	Agricultural products utilization	5,598,107
19	Pride of dakota	150,000
20	Total all funds	\$15,154,715
21	Less estimated income	4,812,671
22	Total general fund appropriation	\$10,342,044
23	SECTION 2. TRANSFERS - ECONOMIC DEVELOPMENT FUND	S. Of the general

fund amount appropriated in section 1 of this Act, \$1,909,875 must be transferred to the North

- 1 Dakota development fund and \$1,410,380 must be transferred to the technology transfer fund.
- 2 The transfers must be in amounts and at such times as requested by the director of the office of
- 3 management and budget.
- 4 SECTION 3. NORTH DAKOTA DEVELOPMENT FUND ALLOCATIONS. The
- 5 \$1,909,875 available in the North Dakota development fund must be dedicated for projects as
- 6 follows: forty percent businesses in rural areas, forty percent businesses in urban areas, and
- 7 twenty percent North Dakota American Indian businesses. Any unused funds in any category
- 8 may be transferred to another category during the second year of the biennium under rules
- 9 adopted by the director of the department of economic development and finance. The director
- 10 of the department of economic development and finance may reallocate up to twenty percent of
- 11 any region's available remaining balance of regional rural development revolving loan funds to
- 12 another region or regions for the biennium beginning July 1, 1997, and ending June 30, 1999.
- 13 SECTION 4. REALLOCATION OF ECONOMIC DEVELOPMENT FUNDS. The
- 14 director of the department of economic development and finance may reallocate among the
- 15 technology transfer, inc., fund and the North Dakota development fund for rural and nonrural
- development projects up to ten percent of the amounts appropriated for these purposes for the
- 17 biennium beginning July 1, 1997, and ending June 30, 1999.
- 18 SECTION 5. ECONOMIC DEVELOPMENT FUNDS WAGE REQUIREMENTS. Any
- 19 political subdivision or economic development authority may adopt a minimum wage
- 20 requirement for any new business or business expansion in which a majority of the capital is
- 21 provided by the North Dakota development fund and its own local development funds. These
- 22 wage requirements may be imposed on all or any portion of the employees and may exceed
- 23 federal minimum wage requirements.
- 24 SECTION 6. LEGISLATIVE INTENT TECHNOLOGY TRANSFER, INC. PROJECT
- 25 **FUNDS.** It is the intent of the legislative assembly that project funds be distributed by
- 26 technology transfer, inc., consistent with the mission and policies established by the technology
- 27 transfer, inc., board and that project funds be distributed, to the extent practical and efficient,
- 28 directly to businesses and individuals receiving project funding approval. Funding recipients
- 29 may use the project funds to purchase services, on a fee-for-service basis, from business and
- 30 industry development centers located on the campuses of the institutions of higher education.