

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1170

Page 1, line 1, after "sections" insert "61-02-64.1, 61-02-64.2," and after "61-24.3-01" insert a comma

Page 1, line 2, after "to" insert "repayment of obligations with respect to bond issuances and to"

Page 1, line 3, remove "to provide a continuing appropriation;"

Page 1, after line 4, insert:

"SECTION 1. AMENDMENT. Section 61-02-64.1 of the North Dakota Century Code is amended and reenacted as follows:

61-02-64.1. Contract fund - Purpose - Reimbursements to be deposited with the state treasurer. ~~All~~ Unless otherwise provided under the terms of a bond resolution or trust indenture adopted by the commission pursuant to this chapter, all contractual obligations of the commission, including obligations with respect to any works financed with bonds issued under this chapter, and excepting salaries and expenses of commission employees and the cost of any supplies, materials, and equipment not related to works financed with bonds, shall, must be paid from the contract fund. The moneys in the contract fund shall must be paid out or disbursed in such the manner as may be determined by the commission. Any moneys paid to the commission by any department, agency, or political subdivision of this or another state or of the United States or any person, corporation, or limited liability company to meet its part of the cost of a water project, shared with the commission on a matching basis, and as determined by a contract entered into with the commission, shall must be held pursuant to the terms of the resolution or trust indenture adopted by the commission pursuant to this chapter or deposited with the state treasurer and are hereby appropriated out of the state treasury, and shall be credited to the contract fund or held pursuant to the terms of the resolution or trust indenture of the commission adopted or entered into under this chapter. Moneys deposited with the state treasurer are appropriated to the commission and must be credited to the contract fund.

SECTION 2. AMENDMENT. Section 61-02-64.2 of the North Dakota Century Code is amended and reenacted as follows:

61-02-64.2. Repayment of loan proceeds and reimbursements deposited in resources trust fund. Notwithstanding section 61-02-64.1, any repayment made after January 1, 1991, of any loans disbursed from the contract fund or resources trust fund and any moneys paid to the state or the commission after January 1, 1991, to reimburse the commission for moneys, other than bond proceeds, used for municipal, rural, and industrial water supply projects must be deposited in the resources trust fund in the state treasury."

Page 1, line 20, after "bonds" insert "not to exceed fifteen million dollars"

Page 2, line 5, remove "**Continuing appropriation -**"

Page 2, line 7, replace "is hereby appropriated to the commission for the purpose of pledging such money" with "may be pledged by the commission"

Renumber accordingly