Fifty-fifth Legislative Assembly of North Dakota

SENATE BILL NO. 2105

Introduced by

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Natural Resources Committee

(At the request of the State Water Commission)

- 1 A BILL for an Act to amend and reenact section 61-02-64.1 of the North Dakota Century Code,
- 2 relating to the purpose of the contract fund.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 61-02-64.1 of the North Dakota Century Code is amended and reenacted as follows:
- 6 61-02-64.1. Contract fund Purpose Reimbursements to be deposited with the
- 7 **state treasurer.** All contractual obligations of the commission, including obligations with
- 8 respect to any works financed with bonds issued under this chapter, and excepting salaries and
- 9 expenses of commission employees and the cost of any office supplies, materials, and
- 10 equipment not related to works financed with bonds, shall must be paid from the contract fund.
- 11 The moneys in the contract fund shall must be paid out or disbursed in such the manner as
- 12 may be determined by the commission. Any moneys paid to the commission by any
- 13 department, agency, or political subdivision of this or another state or of the United States or
- 14 any person, corporation, or limited liability company to meet its part of the cost of a water
- 15 project, shared with the commission on a matching basis, and as determined by a contract
- 16 entered into with the commission, shall must be deposited with the state treasurer and are
- 17 hereby appropriated out of the state treasury, and shall must be credited to the contract fund or
- 18 held pursuant to the terms of the resolution or trust indenture of the commission adopted or
- 19 entered into under this chapter.