

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2275

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to amend and reenact subsection 1 of section 15-60-10 of the North Dakota Century Code, relating to loans from the coal development trust fund.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 1 of section 15-60-10 of the 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

1. The board may authorize the use of moneys deposited in the coal development trust fund established pursuant to section 21 of article X of the Constitution of North Dakota and subsection 1 of section 57-62-02 for the purpose of funding loans described in this chapter. The outstanding principal balance of loans funded under this chapter may not exceed ~~twenty-five~~ thirty-five million dollars. The board may adopt policies and rules for funding school construction loans."

Renumber accordingly