

February 17, 1997

PROPOSED AMENDMENTS TO SENATE BILL NO. 2360

Page 1, after line 24, insert:

"In addition, for credit unions having membership limited to groups within a well-defined rural or urban district, a branch may be established and maintained only within the credit union's existing geographical boundaries. For credit unions having membership limited to groups having a common bond of occupation or association, a branch may only be established and maintained at a location that is reasonably necessary to properly serve persons of the field of membership who are not being properly served by the principal credit union office."

Page 2, after line 8, insert:

"In addition, for credit unions having membership limited to groups within a well-defined rural or urban district, a branch may be established and maintained only within the credit union's existing geographical boundaries. For credit unions having membership limited to groups having a common bond of occupation or association, a branch may only be established and maintained at a location that is reasonably necessary to properly serve persons of the field of membership who are not being properly served by the principal credit union office."

Renumber accordingly