

February 4, 1997

PROPOSED AMENDMENTS TO SENATE BILL NO. 2398

Page 1, line 16, remove "and"

Page 1, line 18, remove "unless the"

Page 1, remove line 19

Page 1, line 20, after "will" insert "be the principal user of the farmland, and who will"

Page 2, line 6, after "program" insert "to encourage first-time farmers to enter into and remain in the livelihood of agriculture and to provide first-time farmers a source of financing at favorable rates and terms generally not available to them. The first-time farmer finance program is established to allow first-time farmers to utilize the tax-exempt financing provided for in the Internal Revenue Code of 1986, and any amended regulations adopted thereunder"

Page 2, line 13, remove "fifty"

Page 2, line 18, replace ", provided that the amount of financing for the acquisition of used" with an underscored period

Page 2, remove line 19

Page 2, line 28, replace "individual" with "evidence of"

Renumber accordingly