

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2042

Page 1, line 2, after "providers" insert "; to amend and reenact section 57-38-29.2 of the North Dakota Century Code, relating to an income tax credit for premiums paid for long-term care insurance coverage; and to provide an effective date"

Page 1, underscore lines 6 through 8

Page 1, remove lines 9 through 12

Page 1, line 13, remove "care." and underscore "'Qualified service provider" means a county agency or independent contractor that"

Page 1, line 14, underscore "agrees to meet standards for" and insert immediately thereafter "personal attendant care", underscore "service", replace "and operations" with "as", and underscore "established by the department of human"

Page 1, underscore line 15

Page 1, after line 15, insert:

"SECTION 2. AMENDMENT. Section 57-38-29.2 of the North Dakota Century Code is amended and reenacted as follows:

57-38-29.2. Credit for premiums for long-term care insurance coverage. A credit against an individual's tax liability under this chapter is hereby provided to each taxpayer in the amount of twenty-five percent of any premiums paid by the taxpayer for long-term care insurance coverage for the taxpayer or the taxpayer's spouse, parent, or stepparent, or child. The credit under this section for each ~~policy purchased under this chapter~~ insured individual may not exceed one hundred dollars in any taxable year.

SECTION 3. EFFECTIVE DATE. Section 2 of this Act is effective for taxable years beginning after December 31, 1996."

Renumber accordingly