

February 3, 1997

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1068

Page 1, line 3, replace "taxes" with "tax exemptions"

Page 6, line 21, after the underscored semicolon insert "and"

Page 6, line 22, replace "; and" with an underscored period

Page 6, remove lines 23 and 24

Page 8, line 17, replace "**Credit for real property taxes**" with "**Continuing appropriation**"

Page 9, line 17, after "two" insert "and one-half"

Page 9, replace lines 23 through 31 with:

- "2. A telecommunications carrier's customer in this state is entitled to a refund equal to two and one-half percent of the amount of telecommunications service charges paid to telecommunications carriers by that customer in excess of eight hundred thousand dollars in a calendar year. A refund claim under this subsection must be filed with the tax commissioner before July first of the year following the calendar year for which the refund is claimed. A claim for refund must be made in the manner prescribed by the tax commissioner. Refunds under this subsection must be paid by the tax commissioner from tax collections under this chapter and are appropriated as a standing and continuing appropriation to the tax commissioner for that purpose."

Page 10, line 12, after "~~company~~" insert "net"

Page 10, line 13, after "carriers" insert "in locally assessed property taxes and taxes assessed"

Page 10, line 15, after "carriers" insert "in locally assessed property taxes and taxes assessed"

Page 10, line 16, after "revenues" insert "of eight million four hundred thousand dollars per taxable year"

Page 10, line 18, after "section" insert "and any gross receipts tax revenues exceeding that appropriation in any taxable year must be deposited in the state general fund. If gross receipts tax revenues available for allocation in a taxable year are less than eight million four hundred thousand dollars, there is appropriated as a standing and continuing appropriation from the state general fund the amount that, when added to gross receipts tax revenues available for allocation for the taxable year, results in allocation of eight million four hundred thousand dollars to counties per taxable year"

Page 10, line 28, remove the overstrike over "~~proportion that~~"

Page 10, line 29, replace "basis on which the general property tax levy is" with "taxes paid by telecommunications carriers in locally assessed property taxes and taxes assessed under chapter 57-06 and this chapter in 1997 and received by the state, the county, and each taxing district in the county bears to all taxes paid by telecommunications carriers in locally assessed property taxes and taxes assessed under chapter 57-06 and this chapter in 1997 and received by the state, the county, and all taxing districts in the county"

Page 10, line 30, remove "apportioned and distributed"

Page 11, line 31, remove the overstrike over "~~real and~~"

Page 12, line 1, remove the overstrike over "~~real or~~"

Renumber accordingly