Fifty-fifth Legislative Assembly, State of North Dakota, begun in the Capitol in the City of Bismarck, on Monday, the sixth day of January, one thousand nine hundred and ninety-seven

HOUSE BILL NO. 1346 (Representatives Soukup, Wilkie, Coats) (Senators Sand, Tallackson)

AN ACT to create and enact a new section to chapter 39-04 of the North Dakota Century Code, relating to issuance of distinctive motor vehicle license plates to individuals eligible for interment in the North Dakota veterans' cemetery; and to amend and reenact section 21-10-06 of the North Dakota Century Code, relating to the state investment board.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 21-10-06 of the 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

21-10-06. Funds under management of board - Accounts. The board is charged with the investment of the following funds:

- 1. State bonding fund.
- 2. Teachers' fund for retirement.
- 3. State fire and tornado fund.
- 4. Workers' compensation fund.
- 5. Veterans' home improvement fund, in accordance with section 37-15-14.1.
- 6. National guard tuition trust fund.
- 7. Public employees retirement system.
- 8. Insurance regulatory trust fund.
- 9. State risk management fund.
- <u>10.</u> <u>Veterans' cemetery trust fund.</u>

Separate accounting must be maintained for each of the above funds. When it is deemed advantageous the moneys of the individual funds may be commingled for investment purposes.

The state investment board may provide investment services to, and manage the money of, any agency, institution, or political subdivision of the state, subject to agreement with the industrial commission. The scope of services to be provided by the state investment board to the agency, institution, or political subdivision must be specified in a written contract. The state investment board is authorized to may charge a fee for providing investment services and any revenue collected must be deposited in the state retirement and investment fund.

SECTION 2. A new section to chapter 39-04 of the North Dakota Century Code is created and enacted as follows:

North Dakota veterans' cemetery number plates.

1. The director may issue distinctive number plates to individuals eligible for interment in the North Dakota veterans' cemetery. The director shall issue a number plate under this section upon receiving:

- a. Payment of all other fees required under this chapter for registration of a motor vehicle;
- b. Payment of an annual fee of five dollars for deposit in the highway tax distribution fund; and
- c. Verification of payment of an annual surcharge of ten dollars paid to the adjutant general.
- 2. The department shall collect the fees and surcharge under this section. The department shall report to the legislative assembly on the funds collected under this section during each legislative session. The department shall pay the funds collected under subdivision c of subsection 1 to the adjutant general monthly, who then, within ten days of receipt of the funds, shall deposit five dollars of each surcharge in the veterans' cemetery trust fund and the remaining five dollars of each surcharge in the veterans' cemetery maintenance fund in the state treasury. The state investment board shall manage the veterans' cemetery trust fund, The interest in the veterans' cemetery trust fund, subject to legislative appropriation, may be expended for salaries and maintenance of the veterans' cemetery.
- 3. The veterans' cemetery trust fund may accept funds from private and federal sources.

Speaker of the House President of the Senate Secretary of the Senate Chief Clerk of the House This certifies that the within bill originated in the House of Representatives of the Fifty-fifth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1346. House Vote: Yeas 95 Nays 0 Absent 2 Nays 2 Senate Vote: Yeas 47 0 Absent Chief Clerk of the House Received by the Governor at ______ M. on ______, 1997. Approved at ______, 1997. Governor Filed in this office this ______ day of ______, 1997, at _____ o'clock _____ M.

Secretary of State