

Fifty-fifth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1018

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation to the tax commissioner for payment of state
2 reimbursement under the homestead tax.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the
5 funds as may be necessary, are hereby appropriated out of any moneys in the general fund in
6 the state treasury, not otherwise appropriated, and from special funds derived from federal
7 funds or other income, to the tax commissioner for the purpose of paying the state
8 reimbursement under the homestead tax credit, for the biennium beginning July 1, 1997, and
9 ending June 30, 1999, as follows:

10 Grants	<u>\$ 4,790,813</u>
11 Total all funds	\$ 4,790,813
12 Less estimated income	<u>250,000</u>
13 Total general fund appropriation	\$ 4,540,813

14 **SECTION 2. ESTIMATED INCOME - TRANSFER.** The estimated income line item in
15 section 1 of this Act includes \$250,000 from the housing finance agency reserves. Moneys
16 must be transferred upon order of the industrial commission to the state tax commissioner's
17 office when it determines the transfer is necessary for the state tax commissioner to make the
18 homestead tax credit payments.