Fifty-fifth Legislative Assembly of North Dakota

## HOUSE BILL NO. 1029

Introduced by

Appropriations Committee

(At the request of the Governor)

1 A BILL for an Act to provide an appropriation for capital projects of various state departments

2 and institutions; to authorize the state board of higher education to issue and sell

3 self-liquidating, tax-exempt bonds for the construction of a revenue-producing parking lot and

4 related facilities at the university of North Dakota; to authorize the industrial commission to

5 issue and sell bonds for capital projects; to provide an appropriation; and to declare an

6 emergency.

## 7 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

8 SECTION 1. BOARD OF HIGHER EDUCATION - BOND ISSUANCE - PURPOSES.

9 The state board of higher education, in accordance with chapter 15-55, may issue and sell 10 self-liquidating, tax-exempt bonds in any amount up to, but not exceeding \$450,000 for the 11 purpose of financing a revenue-producing parking lot, curb, gutter, sidewalks, and ring road in 12 connection with the rural technology center at the university of North Dakota. Bonds issued 13 under the provisions of this Act may not become a general obligation of the state of North 14 Dakota.

SECTION 2. USE OF PROCEEDS - APPROPRIATION. The proceeds resulting from the sale of bonds authorized under section 1, or so much thereof as may be necessary, plus any available funds received from federal or private sources, are hereby appropriated to reimburse the state board of higher education for the construction costs of the facility authorized in section 1.

20 SECTION 3. PROJECT AUTHORIZATIONS. The industrial commission, acting as the 21 North Dakota building authority, shall arrange for the funding of the projects authorized in this 22 section, hereby declared to be in the public interest, through the issuance of evidences of 23 indebtedness under chapter 54-17.2, during the biennium beginning July 1, 1997, and ending 24 June 30, 1999. The proceeds of the evidences of indebtedness and other available funds are

78029.0100

Fifty-fifth Legislative Assembly

- 1 hereby appropriated during the biennium beginning July 1, 1997, and ending June 30, 1999, for
- 2 the following projects:

3	Department of public	Building addition -	\$	692,986
4	instruction	independent study		
5	University of	Animal quarters	(	6,000,000
6	North Dakota			
7	North Dakota	Animal research	1(	0,000,000
8	state university	facility		
9	North Dakota state	Bute gym remodeling		1,700,000
10	college of science			
11	Minot state university	Moore hall renovation	4	4,000,000
12	Department of corrections	Gymnasium renovation -	2	2,365,000
13	and rehabilitation	youth correctional center		
14	Department of corrections	Food service building -		1,200,000
15	and rehabilitation	missouri river correctional		
16		center		
17	Department of corrections	Pine cottage - youth		1,800,000
18	and rehabilitation	correctional center		

The industrial commission shall issue evidences of indebtedness under this section with the condition that lease rental payments need not begin until July 1, 1999. This authority of the industrial commission to issue evidences of indebtedness ends June 30, 1999, but the industrial commission may continue to exercise all other powers granted to it under chapter 54-17.2 and this Act and to comply with any covenants entered into before that date.

The university of North Dakota may obtain and utilize federal funds to assist in the construction of animal quarters at the university of North Dakota. There is hereby appropriated to the university of North Dakota the sum of \$1,500,000, or so much of the sum as may be necessary, from any federal or other funds that may become available for this project for the biennium beginning July 1, 1997, and ending June 30, 1999.

North Dakota state university may obtain and utilize federal funds to assist in the
construction of an animal research facility at North Dakota state university. There is hereby
appropriated to North Dakota state university the sum of \$5,000,000, or so much of the sum as

Fifty-fifth Legislative Assembly

1 may be necessary, from any federal or other funds that may become available for this project 2 for the biennium beginning July 1, 1997, and ending June 30, 1999. 3 The general funds and special funds contained in section 3 of chapter 3 of the 1995 4 Session Laws for Bute gymnasium at the North Dakota state college of science are not subject 5 to the provisions of section 54-44.1-11 and any unexpended funds from these appropriations 6 are available during the biennium beginning July 1, 1997, and ending June 30, 1999. 7 Grand total special funds appropriation \$28,207,986 8 SECTION 4. BOND ISSUANCE REPAYMENT RESPONSIBILITY. Of the total amount 9 of evidences of indebtedness issued under the provisions of section 3 of this Act, a total of 10 \$3,492,986 must be available from nongeneral fund sources to assist in the retirement of the 11 evidences of indebtedness, issued for the project costs associated with construction of the 12 projects authorized by this Act: 13 \$ 692,986 Department of public instruction project 1,500,000 14 University of North Dakota project 15 1,000,000 North Dakota state university project 16 North Dakota state college of science project 300,000 17 Payments must be made in twelve equal annual installments beginning after fiscal year 1999. 18 Prepayment may be made on any or all of these amounts. Such payments of local matching 19 amounts must be deposited in a special industrial commission account from which the industrial 20 commission, acting as the North Dakota building authority, shall use the funds in making 21 principal and interest payments.

22 **SECTION 5. EMERGENCY.** Sections 1 and 2 of this Act are declared to be an 23 emergency measure.