Fifty-fifth Legislative Assembly of North Dakota

HOUSE BILL NO. 1125

Introduced by

Government and Veterans Affairs Committee

(At the request of the Office of Management and Budget)

- 1 A BILL for an Act to create and enact a new section to chapter 54-44.1 of the North Dakota
- 2 Century Code, relating to agency authority to expend insurance proceeds; and to provide a
- 3 continuing appropriation.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1.** A new section to chapter 54-44.1 of the North Dakota Century Code is created and enacted as follows:
- Insurance recoveries appropriated. Any payment to a state budget unit for a loss under chapter 26.1-22 or for any loss covered by any property and casualty insurance is hereby
- 9 appropriated to that budget unit to be used solely for the repair, rebuilding, or replacement of
- 10 the destroyed or damaged building, property, or equipment. Repair, rebuilding, or replacement
- 11 expenses incurred under this section may not exceed the amount of the insurance proceeds
- 12 received.

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