

Fifty-fifth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2321

Introduced by

Senators Lindaas, C. Nelson, O'Connell

Representatives Coats, Gulleeson, Maragos

1 A BILL for an Act to amend and reenact section 12-48-03.3 of the North Dakota Century Code,
2 relating to interest on the roughrider industries' operating fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 12-48-03.3 of the 1995 Supplement to the North
5 Dakota Century Code is amended and reenacted as follows:

6 **12-48-03.3. Roughrider industries' operating fund - Bank of North Dakota.**

7 Roughrider industries may establish its own operating fund in the Bank of North Dakota.

8 ~~Interest earned on the roughrider industries' operating fund shall be deposited in the state~~

9 ~~general fund.~~ Roughrider industries may use its own manufacturing accounting system and

10 must report annually its revenues and expenditures to the office of management and budget for

11 the purpose of its financial statements being included in the state's comprehensive audited

12 financial statements.