Fifty-sixth Legislative Assembly of North Dakota

SENATE BILL NO.

Introduced by

Senator Grindberg

- 1 A BILL for an Act to create and enact a new section to chapter 18-11 of the North Dakota
- 2 Century Code, relating to alternate firefighters relief association plan benefits; and to provide for
- 3 retroactive application.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 **SECTION 1.** A new section to chapter 18-11 of the North Dakota Century Code is 6 created and enacted as follows:

Service pensions - Formulation of optional plan. With the consent of the governing
body of the city involved, and in substitution for a pension payment schedule provided in section
18-11-15, a firefighters relief association may adopt a monthly service pension plan for
members of the association as provided in this section.

- Retirement dates are defined as follows:
 Normal retirement date is the first day of the month part follow
- a. Normal retirement date is the first day of the month next following the month
 in which the member attains the age of fifty-five years.
- b. Early retirement date is the first day of the month next following the month in
 which the member attains the age of fifty years. The benefit of a member
 retiring under this subdivision must be actuarially reduced pursuant to the
 association's bylaws.
- Normal retirement benefits for members reaching normal retirement date equal an
 annual amount, payable monthly, comprised of a service benefit that equals two
 and thirty-three hundredths percent of a first-class firefighter's salary at the time of
 the member's retirement multiplied by the number of years of service employment
 up to a maximum of thirty years.
- 23 3. Upon termination of employment after completing ten years of eligible employment
 24 but before normal retirement date, a member is eligible to receive deferred vested

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1	r	etirement benefits payable commencing on the member's normal retirement date
2	е	qual to one hundred percent of the member's accrued benefits.
3	4. N	Iembers participating in a firefighters relief association paying a monthly service
4	p	ension to members of the association under this section must serve ten years
5	b	efore they are eligible for a service pension.
6	5. L	Jpon the recommendation of the association's actuary, the association may
7	ir	nplement postretirement adjustments on an actuarially sound basis to pensioners
8	а	nd beneficiaries under the plan.
9	SECT	ION 2. RETROACTIVE APPLICATION OF ACT. This Act is retroactive to
10	January 1, 19	98.