

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1289

Page 1, line 18, after the underscored period insert "For purposes of this subsection:

- a. "Acquired" means the purchase of property that was subject to ad valorem taxes immediately preceding the purchase.
- b. "Constructed" or "improved" means construction of a new structure or addition to an existing structure or improvement of an existing structure if the construction or improvement has a total cost of fifty thousand dollars or more."

Page 2, line 10, after the underscored period insert "For purposes of this subsection:

- a. "Acquired" means the purchase of property that was subject to ad valorem taxes immediately preceding the purchase.
- b. "Constructed" or "improved" means construction of a new structure or addition to an existing structure or improvement of an existing structure if the construction or improvement has a total cost of fifty thousand dollars or more."

Renumber accordingly