Fifty-fifth Legislative Assembly of North Dakota

SENATE BILL NO. 2385

Introduced by

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Senators Wanzek, Solberg, Tomac

Representatives Brown, DeKrey, Nichols

- A BILL for an Act to amend and reenact subsection 1 of section 10-06.1-10 of the North Dakota 1
- 2 Century Code, relating to the acquisition of farmland or ranchland by nonprofit organizations.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 1 of section 10-06.1-10 of the North Dakota Century Code is amended and reenacted as follows:
- 1. Unless it is permitted to own farmland or ranchland under section 10-06.1-09, the nonprofit organization must have been either incorporated in this state or issued a certificate of authority to do business in this state before January 1, 1985, or, before January 1, 1987, have been incorporated in this state if the nonprofit 10 organization was created or authorized under Public Law No. 99-294 [100 Stat. 11 418]. A nonprofit organization ereated or authorized under Public Law No. 99-294 12 [100 Stat. 418] may acquire no more than twelve thousand acres [4856.228 13 hectares] of land from interest derived from state, federal, and private sources held 14 in its trust fund in this state.