

Fifty-sixth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2067

Introduced by

Senator Lee

1 A BILL for an Act to amend and reenact section 21-09-05 of the North Dakota Century Code,
2 relating to validation of bonds issued by public bodies of the state before July 1, 1999; and to
3 provide for a legislative council study on the validation of bonds.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 21-09-05 of the 1997 Supplement to the North
6 Dakota Century Code is amended and reenacted as follows:

7 **21-09-05. Application of chapter - Legislative council study.** The provisions of this
8 chapter relating to validation apply to all bonds issued and proceedings taken by any public
9 body prior to July 1, ~~4993~~ 1999. During the interim between regular sessions of the legislative
10 assembly, the legislative council shall study the need to update the application of this chapter to
11 bond issues.