Fifty-sixth Legislative Assembly of North Dakota

## SENATE BILL NO. 2129

Introduced by

3

7

Senator Lee

- 1 A BILL for an Act to amend and reenact section 26.1-20-05 of the North Dakota Century Code,
- 2 relating to title insurance title opinions.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 26.1-20-05 of the North Dakota Century Code is amended and reenacted as follows:
- 6 **26.1-20-05. Title evidence Examination.** A domestic corporation organized for the

purpose of insuring title to real property in this state or ef insuring against loss by reason of

- 8 defective titles to real property, or encumbrances on real property, or a foreign corporation
- 9 authorized to do business in this state, may not issue any policy, binder, or certificate unless it
- 10 the corporation has secured from a person, firm, or corporation holding a certificate of authority
- 11 under chapter 43-01 the record title evidence of the title to be insured, and the. The title
- 12 evidence has been may be examined by a person duly admitted to the practice of law as
- 13 provided by chapter 27-11. The certificate of authority of any corporation violating this section
- must be revoked as provided by chapter 26.1-02 or 26.1-11.